

BINASTRA CORPORATION BERHAD

[Company Registration No.: 200301027648 (630068-T)]

ACCEPTANCE OF LETTER OF AWARD FROM HCK SENTRAL SDN BHD FOR THE CONSTRUCTION AND COMPLETION OF PHASE 1 OF A PROPOSED MIXED DEVELOPMENT AMOUNTING TO RM316,492,990.27

1. INTRODUCTION

The Board of Directors (“**Board**”) of Binastra Corporation Berhad (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Binastra Builders Sdn Bhd has on 18 March 2026 accepted a letter of award dated 18 March 2026 from HCK Sentral Sdn Bhd for the Construction and Completion of Phase 1 of a proposed mixed development for a contract sum of RM316,492,990.27 on Lot 74744, measuring approximately 10.67 acres, located at Persiaran Subang Permai USJ 1 Subang Jaya, Mukim Damansara, Daerah Petaling, Selangor Darul Ehsan (hereinafter referred to as “**Contract**”).

The total contract value for the Contract is Ringgit Malaysia Three Hundred and Sixteen Million Four Hundred Ninety Two Thousand Nine Hundred Ninety and Sen Twenty Seven Only (RM316,492,990.27) excludes the Service Tax.

The Contract shall complete within forty two (42) months, with the commencement date to be determined.

2. DESCRIPTION OF THE CONTRACT

The Contract covers Phase 1 of a proposed mixed development comprising:

- a) completion of partially completed basement, podium carparking, Tower A, & LOSO units (duplex),
- b) 2 new towers (Tower G1 & G2) including carparking,
- c) related infrastructure works

on Lot 74744, measuring approximately 10.67 acres, located at Persiaran Subang Permai USJ 1 Subang Jaya, Mukim Damansara, Daerah Petaling, Selangor Darul Ehsan.

3. RATIONALE

The Contract is expected to provide an additional income stream for the Group for the financial year ending 31 January 2027 to 2030.

4. FINANCIAL EFFECTS

The Contract will have no effect on the issued share capital of the Company but it is expected to contribute positively to the earnings and net assets per share of the Group for the financial year ending 31 January 2027 to 2030.

5. INTEREST OF DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND CONNECTED PERSON

None of the directors, major shareholders and/or persons connected with any such director or major shareholders as defined in Bursa Malaysia Securities Berhad Main Market Listing Requirements has any interest, direct or indirect, in the Contract.

6. STATEMENT BY DIRECTORS

The Directors of the Company are of the opinion that the acceptance of the Contract is in the best interest of the Company.

This announcement is dated 18 March 2026.